

AMENDMENT TO HR 1474
Offered by Mr. Melvin Watt

On page 10, strike line 19 and all that follows through page 11, line 2 and insert the following:

(e) **APPLICABLE LAW.**- A substitute check that is the legal equivalent of the original check under subsection (b) shall be subject to any provision, including any provision relating to the protection of customers, of part 229 of title 12 of the Code of Federal Regulations, the Uniform Commercial Code, and any other applicable Federal or State law as if such substitute check were the original check, to the extent such provision of law is not inconsistent with this Act.